

First State Bank
Statement of Condition
As of March 31, 2025

ASSETS

Cash & Due From Banks	\$ 7,701,000
Due From Banks – Interest Bearing	\$ 30,388,000
Investments	\$ 89,595,000
Federal Funds Sold	\$ 4,672,000
Loans: Net of Reserve for Bad Debts	\$ 205,575,000
Banking House, Furniture, and Fixtures	\$ 2,665,000
Other Assets	\$ <u>4,841,000</u>
Total Assets	\$ <u>345,437,000</u>

LIABILITIES

Deposits	\$ 308,059,000
Other Liabilities	\$ <u>1,347,000</u>
Total Liabilities	\$ 309,406,000

EQUITY CAPITAL

Capital Stock	\$ 600,000
Surplus	\$ 9,400,000
Undivided Profits	\$ 31,703,000
Accumulated Other Comp. Income	\$ <u>(5,672,000)</u>
Total Equity Capital	\$ <u>36,031,000</u>
Total Liabilities & Equity Capital	\$ <u>345,437,000</u>

Officers:

George B. Odom, President & CEO
Shana Webb, Chief Financial Officer
Adam Bowers, Senior Vice President
Jenny Bezner, Senior Vice President
Suzanne Ashley, Vice President
Adam Bell, Vice President
Cristina Caraway, Asst. Vice President & Compliance Officer
Jennifer Przilas, Asst. Vice President & BSA Officer
Kim Moore, Asst. Cashier & Chief Operations Officer

Directors:

Larry Butts, Chairman of the Board
George B. Odom
Wesley Spurlock
Brent Spurlock
Charlotte Strafuss
Gared McBryde