

**First State Bank**  
**Statement of Condition**  
**As of December 31, 2024**

**ASSETS**

Cash & Due From Banks	\$ 9,981,000
Due From Banks – Interest Bearing	\$ 12,906,000
Investments	\$ 96,846,000
Federal Funds Sold	\$ 77,000
Loans: Net of Reserve for Bad Debts	\$ 206,916,000
Banking House, Furniture, and Fixtures	\$ 2,710,000
Other Assets	\$ <u>7,235,000</u>
Total Assets	\$ <u>336,671,000</u>

**LIABILITIES**

Deposits	\$ 299,811,000
Other Liabilities	\$ <u>1,380,000</u>
Total Liabilities	\$ 301,191,000

**EQUITY CAPITAL**

Capital Stock	\$ 600,000
Surplus	\$ 9,400,000
Undivided Profits	\$ 32,424,000
Accumulated Other Comp. Income	\$ <u>(6,944,000)</u>
Total Equity Capital	\$ <u>35,480,000</u>
Total Liabilities & Equity Capital	\$ <u>336,671,000</u>

**Officers:**

George B. Odom, President & CEO  
Shana Webb, Chief Financial Officer  
Adam Bowers, Senior Vice President  
Jenny Bezner, Senior Vice President  
Suzanne Ashley, Vice President  
Adam Bell, Vice President  
Cristina Caraway, Asst. Vice President & Compliance Officer  
Jennifer Przilas, Asst. Vice President & BSA Officer  
Kim Moore, Asst. Cashier & Chief Operations Officer

**Directors:**

Larry Butts, Chairman of the Board

George B. Odom

Wesley Spurlock

Brent Spurlock

Charlotte Strafuss

Gared McBryde