

**First State Bank**  
**Statement of Condition**  
**As of December 31, 2023**

**ASSETS**

Cash & Due From Banks	\$ 11,996,000
Due From Banks – Interest Bearing	\$ 28,719,000
Investments	\$ 144,318,000
Federal Funds Sold	\$ 4,190,000
Loans: Net of Reserve for Bad Debts	\$ 156,855,000
Banking House, Furniture, and Fixtures	\$ 2,856,000
Other Assets	\$ <u>6,078,000</u>
Total Assets	\$ <u>355,012,000</u>

**LIABILITIES**

Deposits	\$ 323,802,000
Other Liabilities	\$ <u>1,183,000</u>
Total Liabilities	\$ 324,985,000

**EQUITY CAPITAL**

Capital Stock	\$ 600,000
Surplus	\$ 9,400,000
Undivided Profits	\$ 28,802,000
Accumulated Other Comp. Income	\$ <u>(8,775,000)</u>
Total Equity Capital	\$ <u>30,027,000</u>
Total Liabilities & Equity Capital	\$ <u>355,012,000</u>

**Officers:**

George B. Odom, President & CEO  
Shana Webb, Chief Financial Officer  
Suzanne Ashley, Vice President  
Adam Bowers, Vice President  
Cindy Larance, Vice President  
Jenny Bezner, Vice President  
Adam Bell, Asst. Vice President  
Cristina Caraway, Asst. Vice President & Compliance Officer

Tanner Stone, Asst. Vice President  
Kim Moore, Asst. Cashier

**Directors:**

Larry Butts, Chairman of the Board  
George B. Odom  
Wesley Spurlock  
Brent Spurlock  
Charlotte Strafuss  
Gared McBryde