

First State Bank
Statement of Condition
As of September 30, 2023

ASSETS

Cash & Due From Banks	\$ 6,227,000
Due From Banks – Interest Bearing	\$ 22,524,000
Investments	\$ 121,749,000
Federal Funds Sold	\$ 11,462,000
Loans: Net of Reserve for Bad Debts	\$ 159,843,000
Banking House, Furniture, and Fixtures	\$ 2,906,000
Other Assets	<u>\$ 5,718,000</u>
Total Assets	<u>\$ 330,479,000</u>

LIABILITIES

Deposits	\$ 303,112,000
Other Liabilities	<u>\$ 1,197,000</u>
Total Liabilities	\$ 304,309,000

EQUITY CAPITAL

Capital Stock	\$ 600,000
Surplus	\$ 9,400,000
Undivided Profits	\$ 27,181,000
Accumulated Other Comp. Income	<u>\$ (11,011,000)</u>
Total Equity Capital	<u>\$ 26,170,000</u>
Total Liabilities & Equity Capital	<u>\$ 330,479,000</u>

Officers:

George B. Odom, President & CEO
Shana Webb, Chief Financial Officer
Suzanne Ashley, Vice President
Adam Bowers, Vice President
Cindy Larance, Vice President
Jenny Bezner, Vice President
Adam Bell, Asst. Vice President
Cristina Caraway, Asst. Vice President & Compliance Officer

Tanner Stone, Asst. Vice President
Kim Moore, Asst. Cashier

Directors:

Larry Butts, Chairman of the Board
George B. Odom
Wesley Spurlock
Brent Spurlock
Charlotte Strafuss
Gared McBryde